

To the Members of the California State Senate:

I am returning Senate Bill 1693 without my signature.

Under state law, if an individual or entity makes political contributions totaling \$10,000 or more in a calendar year, it is deemed to be a “major donor” committee and becomes subject to various reporting requirements. By raising the major donor threshold to \$30,000, this bill would effectively reduce the level of disclosure of campaign finance information. That is something I cannot support.

While I am sympathetic to the burden imposed on major donors to file their reports, full and timely disclosure is a critical safeguard against abuse and corruption in the political process.

Sincerely,

Arnold Schwarzenegger